



The Peoples State Bank
Main Office: 601 E Temperance Street
Ellettsville, IN 47429

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways.

1. We have standard overdraft practices that come automatically with your account.
2. We also offer overdraft protection, such as a link to a savings account, which may be less expensive than our standard overdraft.

To learn more, ask us about these plans.

This notice explains our standard overdraft practices that are effective beginning July 1, 2010, for new accounts, and that are effective August 15, 2010, for existing accounts.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions.

- Checks and other transactions made using your checking account number.
- Automatic Bill Payments

We do not authorize and pay overdrafts for the following types of transactions.

- ATM Transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if The Peoples State Bank pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$30.00 each time we pay an overdraft.
- Also, if your account is overdrawn for 5 or more consecutive business days, we will charge an additional \$5 per day.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want The Peoples State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

- If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 812-876-2229, visit www.peoples-bank.com, or complete the form below.

I do not want The Peoples State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want The Peoples State Bank to authorize and pay overdrafts on my ATM and everyday debit transactions.

Printed Name: _____ Date: _____

Account Number(s): _____

Signature: _____